

FY 2001-02 BUDGET
SUMMARY OF REVENUES AND EXPENDITURES

Section Title: WARM SPRINGS DAM DEBT SERVICE
Index No.: 674200

Sub-Object No. and Title	Adopted 2000-01	Requested 2001-02	Difference	Percent Change
REVENUES:				
<u>USE OF MONEY</u>				
1700 Interest on Pooled Cash	\$212,500	\$33,750	(\$178,750)	(84.12%)
Subtotal Use of Money	\$212,500	\$33,750	(\$178,750)	(84.12%)
<u>INTERGOVERNMENTAL REVENUE</u>				
2440 ST - HOPTR	\$0	\$0	\$0	N/A
Subtotal Intergovernmental Revenues	\$0	\$0	\$0	N/A
<u>OTHER FINANCING SOURCES</u>				
4625 OT - W/in Special District - BOS	\$1,431,005	\$3,000,000	\$1,568,995	109.64%
	\$1,431,005	\$3,000,000	\$1,568,995	109.64%
TOTAL REVENUES	\$1,643,505	\$3,033,750	\$1,390,245	84.59%
EXPENDITURES:				
<u>OTHER CHARGES</u>				
7910 L.T. Debt - Principal	\$644,979	\$1,106,335	\$461,356	71.53%
7920 Interest	1,313,942	2,148,830	834,888	63.54%
8010 Contribution Non-Co Govt	1,886,000	1,000,000	(886,000)	(46.98%)
Subtotal Other Charges	\$3,844,921	\$4,255,165	\$410,244	10.67%
TOTAL EXPENDITURES	\$3,844,921	\$4,255,165	\$410,244	10.67%
TOTAL NET COST (Expenditures Minus Revenues)	\$2,201,416	\$1,221,415	(\$980,001)	(44.52%)

FY 2001-02 BUDGET
CHARACTER JUSTIFICATION

Department - Division: Sonoma County Water Agency - Water Supply

Section Title: Warm Springs Dam Debt Service

Character: Use of Money and Property

Character No.: 674200-17

1700 Interest on Pooled Cash

This account records interest on pooled cash held for the Agency by the County Treasurer's office. Estimated interest is projected based on cash on hand and current interest rate trends.

Estimated Average Cash Balance	750,000
Projected Interest Rate	4.50%
Projected/Planned Interest on Pooled Cash	<u>\$33,750</u>

Character: Other Financing Sources

Character No.: 674200-46

4625 OT - W/in Special Dist - BOS

This request is for the annual transfer from the Warm Springs Dam - General Fund to provide for payment of annual debt service.

Character: Other Charges

Character No.: 674200-75

7910 L.T. Debt - Principal

PCAS No. 3076-2

This item is to provide funds for the Agency's share of principal due for the construction of Warm Springs Dam. These principal payments will continue to increase until the final payment is made in 2034.

7920 Interest

PCAS No. 3076-3

This item is to provide funds for the Agency's share of interest due for the construction of Warm Springs Dam. These interest payments are based on a repayment schedule specified at the time the bonds were sold.

8010 Contribution - Non-Co Govt

U. S. Treasury Strips (rebudget)	\$1,000,000
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FY 2001-02 BUDGET
STATEMENT OF SPECIAL FUND ACTIVITY

Department: Sonoma County Water Agency - Water Supply
Section: Warm Springs Dam Debt Service
Index No.: 674200

DESCRIPTION OF FUND ACTIVITY	Actual FY 99-00	Estimated FY 00-01	Requested FY 01-02
Undesignated/Unreserved <u>BEGINNING</u> Fund Balance			
Available for Budgeting (See Detailed Components Below)	\$5,321,458	\$3,201,414	\$1,392,493
Annual Revenues and Expenditures:			
Revenues - Increase fund balance	3,375,927	150,000	3,033,750
Expenditures - (Decrease) fund balance	(2,225,009)	(1,958,921)	(4,255,165)
Net Surplus or Deficit - Increase/(Decrease) to fund balance	1,150,918	(1,808,921)	(1,221,415)
Adjustments to Reserves/Encumbrances:			
Market Value Adjustments - Strips	(3,270,962)		
Audit Adjustment - Accounts Payable	0		
Net Adjustment - Increase/(Decrease) to Fund Balance	(3,270,962)	0	0
Undesignated/Unreserved <u>ENDING</u> Fund Balance			
Available for Budgeting	\$3,201,414	\$1,392,493	\$171,078
Total Increase/(Decrease) in Fund Balance for Fiscal Year (Difference between Beginning and Ending Balance)	(\$2,120,044)	(\$1,808,921)	(\$1,221,415)
<u>Fund Balance Components at Beginning of FY</u>	<u>7/1/99</u>	<u>7/1/00</u>	
Cash	\$5,521,458	\$3,201,416	
Accounts Receivable	0	0	
Accounts Payable	(200,000)	0	
Total Beginning Fund Balance	\$5,321,458	\$3,201,416	